

# ENVIRONMENT RISK POLICY

#### **Bi-Power**

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# 1. Purpose

Bi-Power is committed to mitigating environmental risks and promoting sustainable practices throughout its supply chain. This policy outlines the principles and practices for responsible sourcing of materials, aiming to minimize the environmental impact of our operations while ensuring compliance with applicable regulations and international standards.

# 2. Scope

This policy applies to all employees, suppliers, contractors, and stakeholders involved in Bi-Power's procurement and operations. It encompasses all materials sourced for projects, maintenance, and production activities.

# 3. Policy Statement

Bi-Power shall:

- Source materials responsibly, prioritizing suppliers who adhere to environmental, social, and governance (ESG) principles.
- Comply with all local and international environmental regulations, including guidelines from organizations like ISO 14001.
- Avoid sourcing from regions or entities contributing to deforestation, habitat destruction, or significant environmental degradation.
- Prefer materials with lower carbon footprints, recycled content, or renewable origins where feasible.

# 4. Implementation Framework

# 4.1. Supplier Standards

- Require suppliers to commit to Bi-Power's Supplier Code of Conduct, including environmental stewardship.
- Evaluate suppliers based on their environmental management practices, certifications (e.g., ISO 14001), and transparency in operations.

# 4.2. Risk Assessment

• Conduct regular assessments to identify and mitigate potential environmental risks associated with sourcing practices.

# 4.3. Training and Awareness

- Provide employees and suppliers with training on sustainable sourcing practices and environmental risk management.
- Encourage knowledge sharing and collaboration to promote innovation in sustainable sourcing.

#### 4.4. Monitoring and Reporting

- Implement systems to track the origin, composition, and environmental impact of sourced materials.
- Publish an annual sustainability report detailing progress, challenges, and goals related to responsible sourcing.
- Establish a grievance mechanism for reporting environmental concerns in the supply chain.

#### 5. Key Principles

- Transparency: Maintain open communication with stakeholders regarding material sourcing and environmental practices.
- Accountability: Hold all partners in the supply chain accountable for environmental standards.
- Continuous Improvement: Regularly review and update practices to align with evolving sustainability benchmarks.

#### 6. Compliance and Enforcement

Failure to comply with this policy may result in termination of contracts or partnerships. Bi-Power reserves the right to conduct audits and inspections to ensure adherence.

#### 7. Review and Updates

This policy will be reviewed annually or as needed to reflect changes in regulations, market conditions, or company goals.

#### 8. Conclusion

Bi-Power's Responsible Sourcing of Materials and Environmental Risk Policy reinforces our commitment to sustainability and environmental stewardship. By adopting these practices, we aim to contribute positively to the environment while maintaining operational excellence.

APPROVAL:	
	BI-POWER
	Thosen Faris

Signed by: Ghassan Faris Title: General Manager Date: 1/Jan/2024